

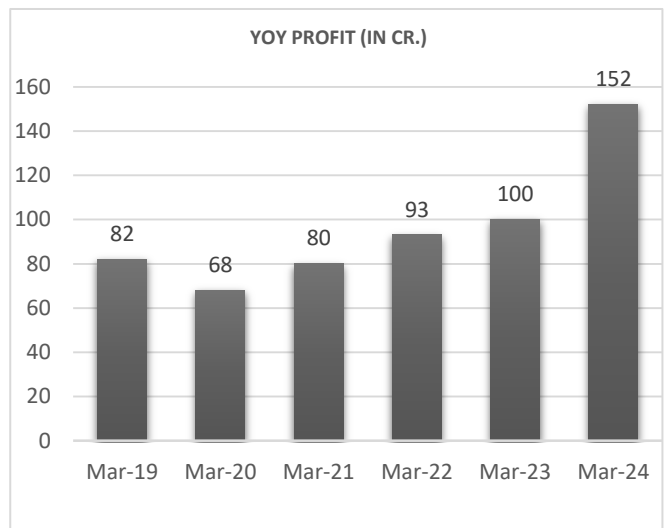
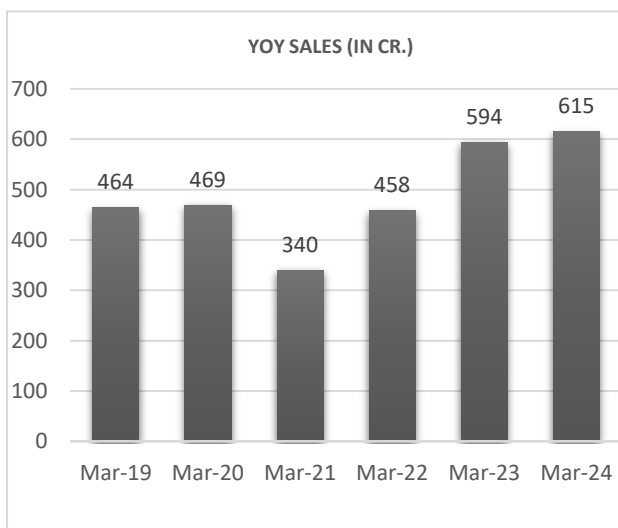
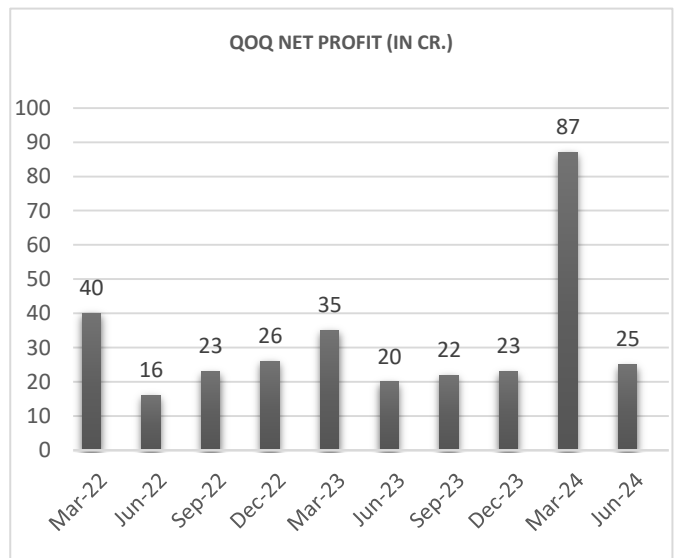
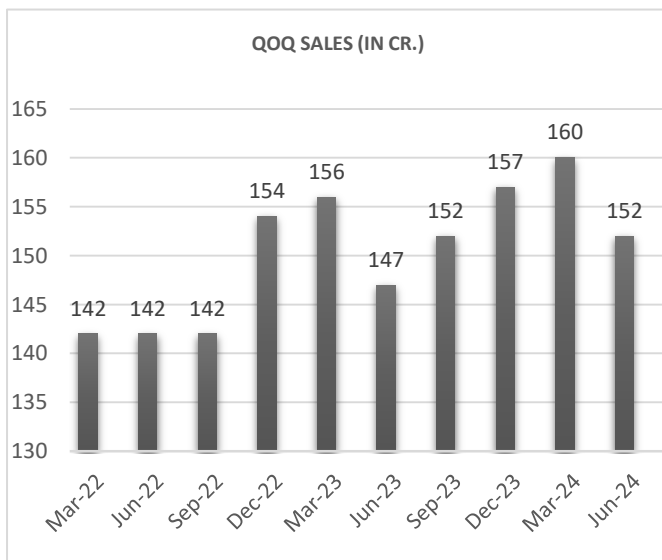
G M Breweries Ltd

22 AUGUST 2024

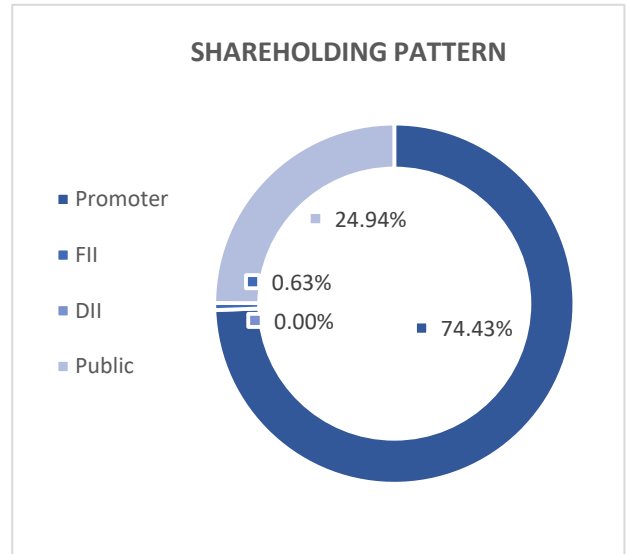
About company

G M Breweries Ltd is an Indian company primarily engaged in the manufacturing and marketing of alcoholic beverages. Established in 1981 and headquartered in Mumbai, the company specializes in producing country liquor and Indian-made foreign liquor (IMFL). G M Breweries is known for its flagship brands like "G.M. Doctor" and "G.M. Santra," which are popular in Maharashtra and neighboring states. The company operates in a highly regulated industry, and its performance is influenced by state policies on alcohol production and sale. It has a strong distribution network and focuses on maintaining product quality and brand reputation.

Financials



MARKET CAP	RS 1954 CR
P/E RATIO	12.5
DIVIDEND YIELD	0.67%
ROCE	23.5 %
ROE	19.6%
FACE VALUE	10.00
3 YEARS SALES GROWTH	22%
3 YEARS PROFIT GROWTH	26%



Our recommendation

MOMENTUM SWING: BUY GM BREWRIES BETWEEN 855-862 TARGETS 895-933 STOP LOSS BELOW 807

Technical analysis

GM Brewries recovered from lower levels on daily and hourly chart. The stock is trading above 20,50,100 and 200 EMAs on hourly chart and they are arranged in increasing order as the shortest EMA is on the top. It clearly indicates a bull trend in hourly chart. Also the stock broke the earlier resistance of 845 and sustains above this level. If we look at the fundamentals of the company, 3 years CAGR sales growth is at 22% and Profit growth is at 26% which is reasonable. In the FY 24 Net Profit jumped 50% as compared to FY 23. Promoter holding is at highest side maintained at 74.43%. on the basis of above analysis we recommended to buy this stock.



Disclaimer

I, Ruchi Nahar, SEBI Registered Research Analyst (INH000014544) comply with the qualification and certification requirements under SEBI (Research Analyst) Regulations, 2014. I have qualified CA, CS and MBA, has over 11 years of experience in MNCs, culminating as Head of Finance. I now leverage my expertise to guide stock market investors with strategic insights. All of the views expressed in research reports and recommendations issued by me reflect my personal views about the subject company or companies at the given point of time and I do not receive/accept any kind of compensation, directly or indirectly related to specific recommendations or views expressed in reports issued by me. I/my relatives do not at any point of time of issuing the reports have any material conflict of interest in the subject company neither I was/am/will be engaged in market making activity for the subject company. The investments discussed or views expressed in reports and recommendations issued by me may not be suitable for all investors. The user assumes the entire risk of any use made of this information. I nor any person connected with my report, accepts any liability arising from the use of research document. The recipients of research document should rely on their own investigations and should consult their own financial advisors to determine merit and risks of such investments based on their own risk appetite. Price and value of the investments referred to in this material may go up or down. Past performance is not a guide for future performance. Certain transactions including those involving futures, options and other derivatives as well as non-investment grade securities involve substantial risk and are not suitable for all investors. Reports and recommendations based on technical analysis centres on studying charts of a stock's price movement and trading volume, as opposed to focusing on a company's fundamentals and as such, may not match with a report on a company's fundamentals. Opinions expressed in research reports & recommendations will be based on the current opinions as of the date appearing in research report & recommendations. While I endeavour to update on a reasonable basis the information discussed in research reports, there may be regulatory, compliance, or other reasons that prevent me from doing so. Prospective investors and others are cautioned that any forward-looking statements are not predictions and may be subject to change without notice. So far as reports include current or historic information, it is believed to be reliable, although its accuracy and completeness cannot be guaranteed. Investment in securities market is subject to market risks. Read all the related documents carefully before investing. Registration granted by SEBI, and certification from NISM in no way guarantee performance of the intermediary or provide any assurance of returns to investors.